

**MINUTES OF THE CORPORATION FOR ECONOMIC DEVELOPMENT OF THE  
CITY OF DECATUR  
February 15, 2023**

*The Board of Directors of the Decatur Economic Development Corporation convened in Regular Meeting in the DEDC Office Board Room, 203 W. Walnut, Suite 102, Decatur, Texas with the meeting open to the public and notice of said meeting posted as prescribed by V.T.C.A. Government Code, Chapter 551, with the following members' present to-wit:*

**Board Members present:** Jason Wren, President  
Cecil Chandler, Vice-President  
Mike McQuiston  
Eddie Allen  
Jake Hayes

**Board Members absent:** None

**DEDC Staff Present:** Kevin Holzbog, Executive Director  
Barbara Metcalf, Executive Administrative Assistant

**City Staff Present:** Nathan Mara, City Manager  
Ana Cañada, Finance Director  
Asucena Garcia, City Secretary

**Call to Order**

Jason Wren, President, called the meeting to order at 8:37 a.m. with notice of the meeting duly posted and a quorum present.

- 1. Consider and take action on EDC Board Minutes and Bills**
  - a. December 14, 2022—Regular Meeting Minutes
  - b. December 2022 and January 2023 Bills

Jason Wren called for approval of the December 14, 2022 regular meeting minutes and December and January bills. There were no changes or corrections. Mayor Mike McQuiston made the motion to approve the December minutes and December and January bills as presented, seconded by Eddie Allen and the consent agenda was approved unanimously.

- 2. Presentation of financial reports/statements:**  
**City Sales Tax and Financial Report update**

Nate Mara gave the financial reports and presented them as follows:

<b>EDC's Operating Account</b>	<b>\$ 3,665,360.42</b>
<b>Debt Service Reserve Fund</b>	<b>\$ 438,059.17</b>
<b>Series 2018</b>	<b>\$ 74,782.17</b>
<b>Certificate of Deposit</b>	<b>\$ 251,380.81</b>
<b>City Sales Tax--January</b>	<b>\$ 545,562.77 (13% increase over previous year)</b>
<b>City Sales Tax YTD</b>	<b>\$ 545,562.77 (13% increase over previous year)</b>

- 3. Executive Director's Report on Economic Development**

Kevin Holzbog reported on Project Ryegrass, Mint, Rattlesnake and Mayflower and the following:

1. DISD Acquisition Bond and the Wise Health Acquisition.
2. DEDC received good feedback from Oncor and Wise Electric Coop regarding substations for electric utilities.
3. DEDC closed on the property purchase with Omega Research, Inc. at Eagles Landing Business Park and received the payment from them for the 5 acres that they purchased. The target date for move in for both Omega Research, Inc. and Aqualine is in April.
4. Leadership Decatur did a site tour at Omega Research, Inc.
5. Ana Canada contacted First State Bank to move the DEDC Certificate of Deposit in the amount of \$251,380.81 from the 12 month .015% interest CD to a 15 months CD paying 4.1% interest
6. Kevin Holzbog met with BNSF Rail regarding the Landmark property; this is a BNSF certified site
7. DISD CTE program leadership is motivated to align their program to the needs of local businesses and will have a CTE Community Event in April with local Private Sector business to assess Employer needs. Michelle Wooten is currently the Director for this program.
8. Kevin Holzbog will attend the TEDC Legislative Conference, Wise County Legislative Days, and a Business Recruitment Conference in February and March.

**4. Marketing Report**

There was no Marketing Report.

**5. Citizens Public Forum**

Kristin McLaughlin reported that they have been busy at Weatherford College with budgets and expansion of classes and programs.

**EXECUTIVE SESSION:**

*Executive Session items are discussed in closed session but any and all action is taken in regular open session. Texas Government Subchapter D--Section 551.087 Economic Development (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect (3) Section 551.072 to deliberate the purchase, exchange, lease or value of real property*

There was no Executive Session.

**ACTION ITEMS:**

No Action Items

**Board requests for future Agenda Items**

None

**Announcements:**

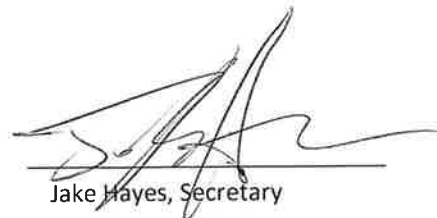
The next regular Board meeting will be on Wednesday, March 15, 2023 at 8:30 a.m. at the Decatur Conference Center, Board Room, 2010 US-380, Decatur, TX 76234.

**Adjournment:**

There being no further business, Jason Wren adjourned the meeting at 9:08 a.m.

  
 Jason Wren, President



  
 Jake Hayes, Secretary