

**MINUTES OF THE CORPORATION FOR ECONOMIC DEVELOPMENT OF THE
CITY OF DECATUR
February 27, 2023**

The Board of Directors of the Decatur Economic Development Corporation convened in Special Meeting in the Brett Shannon Council Chambers—City Hall, 201 E. Walnut, Decatur, Texas with the meeting open to the public and notice of said meeting posted as prescribed by V.T.C.A. Government Code, Chapter 551, with the following members' present to-wit:

Board Members present: Cecil Chandler, Vice-President
Mike McQuiston
Eddie Allen
Jake Hayes

Board Members absent: Jason Wren, President

DEDC Staff Present: Kevin Holzbog, Executive Director
Emily Smith, Marketing Coordinator

City Staff Present: Nathan Mara, City Manager
Ana Cañada, Finance Director
Asucena Garcia, City Secretary

Others Present: Murphy Davis
Bob Jordon
Bob Dransfield
Austin Jackson, Wise County Messenger
Darlene Hilton, City Council

Call to Order

Cecil Chandler, Vice-President called the meeting to order at 5:34 p.m. with notice of the meeting duly posted and a quorum present.

1. Executive Director Presentation of "The Corporation for Economic Development of the City of Decatur, Texas Sales Tax Revenue Bonds, Taxable Series 2023"

Kevin Holzbog presented the Bond Summary for the \$8,100,000 Sales Tax Revenue Bond Series 2023. Each Board member received a copy of the Bond Summary for review. Murphy Davis explained the Bond Summary Sources and Uses of Funds (Page 1), Bond Pricing (Page 2), Bond Summary Statistics (Page 4), the Bond Underwriter's Discount (Page 5), Cost of Issuance (Page 6), and Bond Debt Service outlined on Page 7-10. Total cost of the Bond is \$18,273,677.05 and Annual Debt Service will be \$611,592.

EXECUTIVE SESSION:

Executive Session items are discussed in closed session but any and all action is taken in regular open session. Texas Government Subchapter D--Section 551.072 to deliberate the purchase, exchange, lease or value of real property

1. Discussion and consideration of all matters incident and related to the issuance and sale of "The Corporation for Economic Development of the City of Decatur, Texas Sales Tax Revenue Bonds, Taxable Series 2023", including the adoption of a resolution authorizing the issuance of such bonds.

No Executive Session was held.

ACTION ITEMS:

1. Discussion and consideration of all matters incident and related to the issuance and sale of "The Corporation for Economic Development of the City of Decatur, Texas Sales Tax Revenue Bonds, Taxable Series 2023", including the adoption of a resolution authorizing the issuance of such bonds.

Mayor Mike McQuiston made a motion to approve "The Corporation for Economic Development of the City of Decatur, Texas Sales Tax Revenue Bond, Taxable Series 2023, seconded by Jake Hayes, and the motion passed unanimously.

ADJOURNMENT

There being no further business, Cecil Chandler adjourned the meeting at 5:48 p.m.



Jason Wren, President



Jake Hayes, Secretary

