MINUTES OF THE CORPORATION FOR ECONOMIC DEVELOPMENT OF THE CITY OF DECATUR January 27, 2025

The Board of Directors of the Decatur Economic Development Corporation convened in Special Meeting in the Brett Shannon Council Chambers—City Hall, 201 E. Walnut, Decatur, Texas with the meeting open to the public and notice of said meeting posted as prescribed by V.T.C.A. Government Code, Chapter 551, with the following members' present to-wit:

Board Members present: Jason Wren, President (via phone call)

Jake Hayes, Vice-President

Mike McQuiston Eddie Allen Brennan Williams

Board Members absent: Jason Wren, President

DEDC Staff Present: Kevin Holzbog, Executive Director

Matt Runnels, Business Development Director Raeli Nation, Executive Administrative Assistant

City Staff Present: Nate Mara, City Manager

Call to Order

Jake Hayes, Vice-President called the meeting to order at 11:03 a.m. with notice of the meeting duly posted and a quorum present.

- 1. Executive Director's Report on Economic Development Corporation Activity
 - Project Trinity Eagles Landing Industrial Park is determined site
 - Attending Wise County Legislative Days, presenting gift to new State Representative
 - Retail developer meetings have intensified
 - Natural gas extensions conversations ongoing, conversations with Atmos Gas continue

EXECUTIVE SESSION:

Executive Session items are discussed in closed session, but all action is taken in regular open session. Texas Government Subchapter D--Section 551.087 Economic Development (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect (3) Section 551.072 to deliberate the purchase, exchange, lease or value of real property

The Board covened into Executive Session at 11:07 a.m

2. Presentation by IAC LTD.

OPEN SESSION

In accordance with Texas Government Code, Chapter 551, the DEDC Board will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

The Board reconvened into Open Session at 12:05 p.m.

ACTION ITEMS:

3. Consideration and action regarding a real estate sales contract with IAC LTD.

Eddie Allen made a motion to approve a real estate sales contract with IAC LTD., seconded by Brennan Williams, and the motion passed unanimously.

ADJOURNMENT

There being no further business, Jake Hayes adjourned the meeting at 12:07 p.m.

Jason Wren, President

SEAL SEAL A

Mike McQuiston, Secretary