



DECATUR

Economic Development Corporation

AGENDA REGULAR MEETING

Board of Directors Meeting
Decatur Conference Center
Board Room
Wednesday, May 18, 2022 8:30 a.m.

Pursuant to the provisions of Chapter 551 VTCA Government Code, notice is hereby given of a Regular Meeting of City of Decatur Economic Development Corporation, to be held at the Decatur Conference Center—Board Room, 2010 W Hwy 380, Decatur, TX 76234

CALL TO ORDER

1. Consider and take action on approval of EDC Board minutes and bills
 - a. April 6, 2022—Regular Meeting
 - b. March and April Bills
2. Presentation of financial reports/statements:
City Sales Tax and Financial Report update: March 2022– Current
3. Citizens Public Forum

EXECUTIVE SESSION:

Executive Session items are discussed in closed session but any and all action is taken in regular open session. Texas Government Subchapter D--Section 551.087 Economic Development (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect (3) Section 551.072 to deliberate the purchase, exchange, lease or value of real property (4) Section 551.074 to deliberate the appointment, employment, goals, compensation, and evaluation, reassignment of duties, discipline, or dismissal of employee(s)

4. Discussion regarding DEDC Projects:
 - **Project Bluebonnet**
 - **Project Churchill**
 - **Project Grape**

OPEN SESSION

In accordance with Texas Government Code, Chapter 551, the DEDC Board will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

ACTION ITEMS:

DEDC Regular Meeting Agenda
20220518

5. Consider and take action on the First Amendment to the Ezra Zion, LLC Performance Agreement
6. Consider and take action to approve:

“A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CORPORATION FOR ECONOMIC DEVELOPMENT OF THE CITY OF DECATUR, TEXAS, A TYPE A ECONOMIC DEVELOPMENT CORPORATION, AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A CONSENT TO AN ASSIGNMENT AND ASSUMPTION OF CERTAIN PERFORMANCE, AGREEMENT RIGHTS BY AND BETWEEN GT PRODUCTS, LLC, A DELAWARE LIMITED LIABILITY COMPANY AND EAGELES LANDING HOLDINGS, LLC, A TEXAS LIMITED LIABILITY COMPANY; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.”

OTHER ITEMS:

7. Board requests for future Agenda Items

ANNOUNCEMENTS:

The next regular Board meeting is on Wednesday, June 15, 2022 at 8:30 a.m. at Decatur Conference Center, 2010 W. US 380, Decatur, Texas.

ADJOURNMENT

CERTIFICATION

*I, Barbara Metcalf, Executive Administrative Assistant, for Decatur Economic Development Corporation of the City of Decatur, Texas, do hereby certify that this Notice of Meeting was posted at the front of City Hall, 201 East Walnut, Decatur, Texas, at a place readily accessible to the general public at all times, on or before the **13th day of May by 5 p.m.***

This meeting will be conducted pursuant to the Texas Government Code Section 551.001 et seq. The Board of Directors for Decatur Economic Development Corporation of the City of Decatur, Texas, reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personnel Matters), 551.087 (Economic Development).

BARBARA E. METCALF

IF YOU PLAN TO ATTEND THE PUBLIC MEETING AND YOU HAVE A DISABILITY THAT REQUIRES SPECIAL ARRANGEMENTS AT THE MEETING, PLEASE CONTACT THE DECATUR ECONOMIC DEVELOPMENT CORPORATION OFFICE AT (940) 353-0350 AT LEAST 24 HOURS IN ADVANCE OF THE MEETING. REASONABLE ACCOMMODATIONS WILL BE MADE TO ASSIST YOUR NEEDS.